

Skip-A-Payment Request Form



5080 W 60th Avenue, Arvada, CO 80003
Phone: 303-428-5080
Toll Free- 1-888-428-5080

The following loan types are not eligible for this Program: Visa Credit Cards, Overdraft Lines of Credit, Home Equity Loans or Mortgage Loans.

I must be a member in good standing with my loan(s) current to participate in the Skip-A-Payment program*. My loan(s) must be at least 6 months old to be eligible and I cannot have had any loan extensions granted during the current calendar year. By signing this form, I agree that I would like to skip my November and/or December loan payment(s) at Electrical Federal Credit Union. I understand that interest will continue to accrue on the unpaid balance of my loan(s) during the deferral period, which will result in a larger than normal amount of my January payment being applied to interest. I also understand that skipping my loan payment(s) will extend the term of my loan(s). My next payment will be due beginning the month following the deferral on my originally agreed upon due date. Acceptance of this deferral may affect my GAP coverage. I will refer to my GAP policy regarding the number of skip-a-payments allowed. There is a \$25 fee per loan, per month skipped for this service. This signed form and all fees must be provided prior to the payment deferral being granted.

*Loan must be current as of November 1, 2017, and at least 6 months old with no loan extensions granted within the last calendar year.

Printed Name:

Signature

Date

Phone Number:

EFCU Member Number:

Loan Number(s) to be Skipped:

Months to be Skipped:

November December

Skip-A-Payment Fees are due at the time of deferral and can be paid by check or can be deducted from your EFCU account.

Check Enclosed.

Take from EFCU Savings Account #: _____

Take from EFCU Checking Account #: _____

Fax: 303-428-6602/Email: memberservices@electricalfcu.org