

Electrical Federal Credit Union | Truth in Savings Disclosure

Board Approved 03/25/2025	Dividend Rate	Dividend Yield
Effective: 03/31/2025	APR	APY
Regular Share Savings	0.10%	0.10%
Special Share Savings	0.10%	0.10%
Christmas Club	0.10%	0.10%
Round-Up Savings	1.75%	1.76%
Effective 03/31/2025		
Money Market \$1,000.00 to \$24,999.99	1.75%	1.76%
Money Market Balance \$25,000.00 to \$99,999.99	1.95%	1.97%
Money Market Balance \$100,000.00	2.10%	2.12%
IRA Shares	0.45%	0.45%

Share Certificates Effective: 04/01/2025

Term	Minimum		APR	APY
06 Month	\$ 1,000.00		3.95%	4.03%
12 Month	\$ 1,000.00		3.70%	3.77%
12 Month	\$ 100,000.00	Jumbo Certificate	3.85%	3.93%
24 Month	\$ 1,000.00		3.50%	3.56%
24 Month	\$ 100,000.00	Jumbo Certificate	3.65%	3.72%
36 Month	\$ 1,000.00		3.40%	3.46%
48 Month	\$ 1,000.00		3.30%	3.35%

IRA Certificates Effective: 04/01/2025

Term	Minimum		APR	APY
06 Month	\$ 1,000.00		3.95%	4.03%
12 Month	\$ 1,000.00		3.70%	3.77%
12 Month	\$ 100,000.00	Jumbo Certificate	3.85%	3.93%
24 Month	\$ 1,000.00		3.50%	3.56%
24 Month	\$ 100,000.00	Jumbo Certificate	3.65%	3.72%
36 Month	\$ 1,000.00		3.40%	3.46%
48 Month	\$ 1,000.00		3.30%	3.35%

The Annual Percentage Yield (APY) and the Annual Dividen Rate (APR) are subject to change at the discretion of the Board of Directors.

COMPOUNDING AND CREDITING INFORMATION

- Dividends on Regular Share Savings, Christmas Club, and Special Savings accounts are compounded daily and credited quarterly.
- Dividends on IRAs, Share Certificates and Money Market are compounded daily and credited monthly.
- If an account is closed before dividends are paid for the current period the Credit Union will withhold dividends that have been accrued but not paid for that period on all accounts except Share Certificate accounts.

SHARE CERTIFICATE EARLY WITHDRAWAL PENALTIES

- Share Certificate dividends will be credited through the date of withdrawal, however, an early withdrawal penalty will apply.
- Share Certificates, with a term of 12 months and less, surrendered for payment prior to the maturity date will forfeit 90 days interest/ principal, except in the death of the owner or liquidation of the Credit Union.
- Share Certificates, greater than 12 months, surrendered for payment prior to the maturity date will forfeit 180 days interest/principal, except in the death of the owner or liquidation of the Credit Union.

MINIMUM BALANCE REQUIREMENTS

- A minimum balance of \$25.00 is required to open and maintain the Share savings account and to earn dividends.
- The minimum balance required to open a Share Draft/Checking is \$0.00.
- Minimum balance requirements to earn dividends and open Share Certificates are subject to the various types of Share Certificates offered by the Credit Union as disclosed in the above rate schedule.
- A minimum balance, as stated above, is required to open and earn dividends on Money Market accounts.
- All other accounts have no required minimum balance to open and earn dividends.

BALANCE COMPUTATION METHOD FOR COMPUTING DIVIDENDS

- The Credit Union will compute dividends by applying a daily periodic rate to the average daily account balance. Furthermore, the Credit Union will begin to accrue dividends on the account on the business day the funds are credited to the account.

TRANSACTION LIMITATIONS

- Cash withdrawals from any account are limited to \$5,000.00 per day.
- No more than two withdrawals per month from the money market without a fee, all other withdrawals will be assessed a \$15.00 fee.

NATURE OF DIVIDENDS

- Dividends are paid from current income and available earnings after required transfers have been made at the end of the dividend period. Dividends cannot be guaranteed.

INACTIVE ACCOUNTS

- If you do not make a deposit to, withdrawal from, or transfer funds involving your account for more than one year the Credit Union may consider your account inactive. A dormancy fee will be assessed.

MINOR SHARE CERTIFICATE ACCOUNTS

- Members under the age of 18 will be allowed to add to a Share Certificate balance during the term of the Share Certificate.